

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 3671 – HB 3876

February 24, 2010

SUMMARY OF AMENDMENT (014338): Adds new provision authorizing the Tennessee Department of Transportation (TDOT) to remove signs, upon receiving written agreement from Davidson County, as part of the Wayfinding program.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures – Less Than \$5,000/Permissive

Assumptions applied to amendment:

- According to TDOT, there is a minimum labor cost of \$50 for sign removal.
- No sign removal will occur without written agreement of Davidson County.
- The fiscal impact for this bill as amended is dependant upon several unknown factors such as the number of locations and the number of signs removed. Based on information provided by TDOT, the permissive increase to local government expenditures is estimated to be less than \$5,000 per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/agl

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